

## REVENUE BUDGET 2024/25 - PROVISIONAL OUTTURN STATEMENT

	Updated Budget	Actual Expenditure	Difference from Updated Budget	
	£000	£000	£000	%
<b><u>Schools Budget</u></b>				
Schools	73,538	71,673	-1,865	-2.5
Early Years	63,169	58,147	-5,022	-8.0
DSG Funding	-136,707	-136,707	0	0.0
	0	-6,887	-6,887	
<i>Earmarked fund - start of year</i>			-9,167	
<i>Earmarked fund - end of year</i>			-16,054	
High Needs	107,112	130,327	23,215	21.7
Dedicated Schools Grant (DSG)	-107,112	-107,112	0	0.0
	0	23,215	23,215	
<i>Earmarked fund - start of year</i>			41,188	
<i>Earmarked fund - end of year</i>			64,403	
<b><u>LA Budget</u></b>				
Children & Family Services (Other)	124,177	132,938	8,761	7.1
Adults & Communities	241,074	223,733	-17,341	-7.2
Public Health *	-2,606	-2,606	0	0.0
Environment & Transport	112,895	111,095	-1,799	-1.6
Chief Executives	16,806	16,023	-783	-4.7
Corporate Resources	41,042	39,958	-1,084	-2.6
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
MTFS risks contingency	8,970	8,970	0	0.0
Contingency for Inflation	12,309	2,000	-10,309	-83.8
Total Services	552,382	529,826	-22,556	-4.1
<b><u>Central Items</u></b>				
Financing of Capital	17,400	23,557	6,157	35.4
Bank & other interest	-14,200	-21,688	-7,488	52.7
Central Expenditure	3,402	3,911	508	14.9
Other Items (including prior year adjustments)	0	-2,199	-2,199	n/a
Total Central Items	6,602	3,581	-3,021	-45.8
Contributions to earmarked reserves	15,000	21,606	6,606	44.0
Additional commitments (capital programme risk contingency)	0	6,363	6,363	n/a
Contribution from budget equalisation reserve to balance 2024/25 revenue budget	-6,377	0	6,377	-100.0
<b>Total Spending</b>	<b>567,607</b>	<b>561,376</b>	<b>-6,231</b>	<b>-1.1</b>
<b><u>Funding</u></b>				
Revenue Support Grant (new burdens)	-29	-29	0	0.0
Business Rates - Top Up	-42,383	-42,383	0	0.0
Business Rates Baseline / retained	-31,490	-32,542	-1,052	3.3
S31 Grants - Business Rates	-17,517	-17,719	-202	1.2
Allocation of Business Rates Pool Levies	-6,500	-7,233	-733	n/a
Business Rates -allocation from national Levy surplus	0	-519	-519	n/a
Council Tax Precept	-397,916	-397,916	0	0.0
Council Tax Collection Funds - net surplus	-1,918	-1,918	0	0.0
New Homes Bonus Grant	-1,012	-1,012	0	0.0
Improved Better Care Fund Grant etc.	-14,190	-14,190	0	0.0
Social Care Grant	-43,697	-43,697	0	0.0
Market Sustainability & Fair Cost of Care Fund	-10,562	-10,562	0	0.0
Services Grant	-394	-432	-38	9.7
<b>Total Funding</b>	<b>-567,607</b>	<b>-570,151</b>	<b>-2,544</b>	<b>0.4</b>
<b>Net Total</b>	<b>0</b>	<b>-8,775</b>	<b>-8,775</b>	
<b><u>Use of Underspend</u></b>				
Contribution to Transformation earmarked reserve	0	8,775	8,775	
	0	0	0	

\* Public Health funded by Grant (£27.4m)

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